

The Economics of Happiness

By the channel Crash Course Economics

Available on Youtube:

https://www.youtube.com/watch?v=O-t8-Vq0HO0&list=PL8dPuuaLjXtPNZwz5_o_5uirJ8gQXnhEO&index=36

1. According to the psychologists, is there a relationship between consumption and well-being?
2. Does a greater income usually mean a greater happiness?
3. If two people with very different salaries (for example, \$50,000 and \$500,000 per year) earn \$10,000 suddenly, which one will be the happiest? Why?
4. Which categories of people are more unhappy when they lose their jobs?
5. Why are unemployed people less happy than people who have a job?
6. What are the relations between working time and happiness?
7. What other things can make you less happy?



8. What is the “reference-income hypothesis” or “ranked-income hypothesis”?

9. What is the “hedonic treadmill” or “hedonic adaptation”?

10. Does happiness rise equally in poor and rich countries when the income rise?

11. Is the growth of GDP a good way to measure happiness?

12. What did the king of Bhutan do in the 1970s?

13. What did Robert Kennedy think about GDP?

